

INSTRUCTIONS FOR COMPLETING DECLARATION OF FINANCES

All students are required to demonstrate financial ability to pay for at least **one year of academic and living expenses** before being issued an immigration document (I-20) by Southern Adventist University.

International students are not eligible for U.S. federally funded financial aid. However, international students are eligible to receive scholarships offered by Southern Adventist University. For your I-20 (F-1) to be processed, you must submit a completed Declaration of Finances form. This is a three-page document that contains Estimated Yearly Costs, Prospective Student Information, and Source of Financial Support.

Step 1: Determine the Cost of the First Year of Your Program of Study

Calculate the estimated expenses for your first year at Southern Adventist University found below. **Expenses are valid from May 2021 through April 2022 only.** If you will be attending during other dates please contact Enrollment Services for updated information.

ESTIMATED YEARLY COSTS

School Year 2021 – 2022

Undergraduate Student Expenses		
	Resident Hall	Village *
Tuition & Fees	\$ 23,210.00	\$ 23,210.00
Housing *	\$ 4,760.00	\$ 4,760.00
Food	\$ 2,680.00	\$ 2,680.00
Books & Supplies	\$ 1,100.00	\$ 1,100.00
Misc/Personal	\$ 3,000.00	\$ 3,000.00
Total	\$ 34,750.00	\$ 34,750.00

Graduate Student Expenses	
Tuition (full year @ 9 hrs)	\$ 17,550.00
Housing	\$ 11,500.00
Food	\$ 3,500.00
Books & Supplies	\$ 1,500.00
Misc/Personal	\$ 4,500.00
Total	\$ 38,550.00

Spouse Expense	
Food	\$ 1,800.00
Misc/Personal	\$ 3,000.00
Housing **	\$ -
Total	\$ 4,800.00

Child Expense (Per Child)	
Education	\$ 7,000.00
Food	\$ 1,500.00
Misc/Personal	\$ 2,000.00
Housing *	\$ -
Total	\$ 10,500.00

* If you have dependents coming, you must select village housing cost. Dependents must live with F-1 visa holder.

Calculating Expenses	
Student Cost	Totals \$
Is your spouse coming?	
Yes \$ 4,800.00	
No \$ -	\$
Are your children coming?	
___ x \$ 10,500.00	\$
*** Grand Total	\$
Take the student cost, plus the spouse expenses, plus \$6,500 for each child for the total amount of expense that must be covered on page 1 of this form.	

***This amount is reported to the U.S. government as the expected expenses for one year while attending Southern Adventist University and living inside the U.S. Proof of this amount will be required when applying for your student visa and when traveling to the U.S.

Step 2: Proof of Financial Support

All proof of financial support documents must be in English or accompanied by a notarized English translation showing available funds in US dollars. Acceptable proof of financial support documents include, but are not limited to, the following:

- Bank Statement for the three most recent months or Bank Letter stamped and signed by a bank official, that specifies the date, monetary currency, and name of the account holder.
- Signed letter from the Government, Company, or Employer on government or organizational letterhead specifying dates, amount, monetary currency, and terms of sponsorship.
- An individual sponsor must attach supporting financial documents (bank statements). We also must have a letter from the account holder (if the student is not the account holder) stating that these funds are available for any educational or living expenses the student may have. You may have more than one sponsor.

*Please note: these supporting financial documents will also be required at the U.S. Embassy or Consulate when you apply for your visa.

Step 3: Complete and Submit the Declaration of Finance form to International Student Services

The U.S. Immigration Form I-20 will be issued once the following items are completed:

- Accepted as a Student
- Paid \$3000 International Deposit **(excluding students from Canada, The Bahamas, & Bermuda)*
- Legible Passport Picture Page
- Completed Declaration of Finances
- Three-month bank statement balance history from your or your sponsor's account

Please submit all documents to:
Christina Donesky, PDSO
International Enrollment Advisor

Mail: Southern Adventist University Email: internationals@southern.edu
Attn. Christina Donesky
PO Box 542
Collegedale, TN 37315

Please contact the International Enrollment Advisor, Christina Donesky, with any questions or concerns you have regarding the Declaration of Finances form by emailing internationals@southern.edu or calling 423-236-2845. We look forward to welcoming you to Southern Adventist University soon!

PROSPECTIVE STUDENT INFORMATION

Purpose:

Initial I-20 (Students from abroad) Transfer from U.S. Institution Change of Status

Prospective Student Information:

Your name should appear exactly as printed in your passport

Family Name/Surname(s)

First & Middle Name(s)

Date of Birth (MM/DD/YYYY) Gender Male Female

Country of Birth City of Birth

Country of Citizenship

STUDENT'S PERSONAL SAVINGS

Amount of financial support available:

\$
Amount in U.S. dollars

FAMILY FUNDS

Amount of financial support available:

\$
Amount in U.S. dollars

<input type="text"/>	<input type="text"/>
Full Name	Relation to Student
<input type="text"/>	<input type="text"/>
Email Address	Area Code/Phone Number

SPONSOR FUNDS

Contact information must be completed to be considered for funding

Amount of financial support available:

\$
Amount in U.S. dollars

<input type="text"/>	<input type="text"/>	<input type="text"/>			
Sponsor's Full Name	Relation to Student	Email Address			
<input type="text"/>	<input type="text"/>	<input type="text"/>			
Sponsor's Address	City	State	Zip Code	Country	Area Code/Phone Number

GOVERNMENT/OTHER ORGANIZATIONAL SPONSORSHIP FUNDS

Amount of financial support available:

\$
Amount in U.S. dollars

<input type="text"/>	<input type="text"/>	<input type="text"/>			
Name of Agency	Contact Person	Email Address			
<input type="text"/>	<input type="text"/>	<input type="text"/>			
Agency Address	City	State	Zip Code	Country	Area Code/Phone Number

TOTAL AMOUNT OF FINANCIAL SUPPORT

Add the amount of support listed in the above sections. This amount should reflect the estimated cost for one year of study outlined on page one. Scholarships will be accounted for during the issuance of the I-20 form.

TOTAL Amount U.S \$

PLEDGE

Sponsor's Pledge:

As the financial sponsor of this international student, I do hereby affirm the above information about me is correct. I understand I will be held accountable to Southern Adventist University for the amount listed above.

Sponsor's Signature

Date

Student's Pledge:

I do hereby affirm the above information I have given is, to the best of my knowledge, true and correct. I understand that any false or untrue information intentionally given may result in my immediate expulsion from Southern Adventist University.

Student's Signature

Date